

Riverstone commits to the ESG Data Convergence Project

January 28, 2022 – Riverstone Holdings LLC is proud to be one of over 100 leading general partners and limited partners representing \$8.7 trillion in AUM to partner in the ESG Data Convergence Project. The project's objective is to streamline our industry's historically fragmented approach to collecting and reporting ESG data, enabling greater transparency and more comparable portfolio information for limited partners. The initial data from project members covers the following six categories: greenhouse gas emissions, renewable energy, board diversity, work-related injuries, net new hires, and employee engagement. We hope that the project will bring private equity stakeholders together to establish a consensus around ESG metrics and procedures and enable general partners to gather better, more informed ESG data. While we recognizes the difficulties of standardizing metrics and reporting frameworks for a set of firms as diverse in scope as they are in geography, the effort firmly aligns with Riverstone's commitment to transparency and persistent, incremental improvement.

For more information on the ESG Data Convergence Project, please visit <u>https://ilpa.org/ilpa_esg_roadmap/esg_data_convergence_project/</u>. For more information on ESG at Riverstone, please visit our Responsible Investing page at riverstonellc.com.